

Principles governing the exercise of voting rights of the FISCH Umbrella Fund

According to the investment guidelines, the sub-funds of the FISCH Umbrella Fund may invest in securities with voting rights. The existing sub-funds invest in convertible bonds and bonds, meaning that the issue of the exercise of voting rights does not arise or only seldom arises in practice.

Should such a scenario nevertheless arise, in accordance with the provisions of point 394 of CSSF Circular 18/698 and Article 23 of CSSF Circular 10-4, Universal-Investment-Luxembourg S.A., the Management Company of the FISCH Umbrella Fund delegates the exercising of the voting rights attached to the listed units belonging to the FISCH Umbrella Fund to an external service provider, which will exercise these voting rights within the framework of the voting policy of the Management Company without receiving instructions.

The Engagement & Voting Policy of Universal-Investment-Luxembourg S.A. is available under the following link:

[Luxembourg | Universal Investment \(universal-investment.com\)](#)