

FISCH UMBRELLA FUND
société d'investissement à capital variable, SICAV
5, rue Heienhaff, L- 1736 Senningerberg
R.C.S. Luxembourg B220850

Unitholders Notification

Additional information to the

Notification dated 26th April 2021

The Board of Directors of the FISCH UMBRELLA FUND has resolved the following amendments to the Annexes to the Prospectus:

**CONCERNING UNITHOLDERS OF THE SHARE CLASSES AC, AD, RC AND RD OF
FISCH BOND GLOBAL HIGH YIELD FUND**

Share classes Merger

The Share classes AC, AD, RC and RD will merge with the Share classes AC2, AD2, RC2 and RD2 as of 31 May 2021. The management fee remains unchanged. **The affected unitholders will be invested in distributing unit classes after the merger, whereas they were previously invested in accumulating unit classes. We recommend to check the tax consequences.**

Existing share class	ISIN	Absorbing share class	ISIN
AC	LU1966010156	AC2	LU1039931727
AD	LU1966010230	AD2	LU1966010313
RC	LU1966010404	RC2	LU1880995995
RD	LU1966010743	RD2	LU1966010826

The new number of Units will be determined by reference to the existing Units and the Net Asset Value as at 31 May 2021 of the new Share class.

**CONCERNING UNITHOLDERS OF THE SHARE CLASSES FD2 OF
FISCH CONVERTIBLE GLOBAL SUSTAINABLE FUND**

Share classes Merger

The Share class FD2 merges with the Share class BD. The management fee increases for Unitholders from 0.50% to 0.80%. **The affected unitholders will be invested in accumulating unit classes after the merger, whereas they were previously invested in distributing unit classes. We recommend to check the tax consequences.**

Existing share class	ISIN	Absorbing share class	ISIN
FD2	LU2166503016	BD	LU1130246405

The new number of Units will be determined by reference to the existing Units and the Net Asset Value as at 31 May 2021 of the new Share class.

We would like to point out that your bank may charge fees for rebooking the units in accordance with the agreed terms and conditions. Neither the FISCH Umbrella Fund nor the Management Company have any influence on this.

Unitholders who do not agree with these changes have the option to redeem their units before 31 May 2021 in accordance with the provisions of the Prospectus.

The Prospectus, the Key Investor Information Document, the annual and semi-annual reports are available at www.fischfundservices.lu. The Fund's Articles of Association, amendments to the wording of the Prospectuses and other information about the Fund are available in Luxembourg at the registered office of the Fund and from the Custodian.

Senningerberg, 4. May 2021

The Board of Directors