

FISCH Convertible Global Opportunistic Fund

A subfund of the Fisch Umbrella Fund

LU0162832405 - Shareclass AC - 30 April 2024

Fisch Asset Management AG is a signatory of



Fund Data	30/04/2024
Legal Form	SICAV as per Luxembourg Law
Domicile	Luxembourg
Registered Countries	LU, CH, DE, AT, LI, FR, BE, ES
Management Company	Universal-Investment-Luxembourg S.A.
Advisor	Fisch Asset Management AG, Zurich
Custodian	CACEIS Investor Services Bank S.A, Luxembourg
Inception Subfund	01/11/1999
Benchmark	FTSE Global Focus CHF hedged
Reference Currency Share Class	CHF
Fund Currency	CHF
SFDR	Article 8 ¹
Inception Date Share Class	31/12/2003 (The described strategy has been implemented since 29/01/2010.)
Distribution Type	Accumulating
Minimum Investment	CHF 100
ISIN	LU0162832405
Valor	1556039
Bloomberg Ticker	EXPINHALX
WKN	216729
Management Fee ²	1.50% p.a.
Performance Fee	None
Subscription fee ³	3% max.
Withdrawal Fee	none
Ongoing Charge	1.65%
Single Swing Price	Yes
Fund Volume	CHF 171 M
NAV	CHF 1'169.48

¹ Sustainability-related aspects can be found under www.fam.ch/about-us/sustainability.

² Does not include the management company fee of max. 0.05% p.a.

³ in favour of distribution agent

Strategy

The objective is to outperform through active management the FTSE Global Focus Convertible Bond Index, currency hedged against the unit class currency, net of expenses. Particular emphasis is placed on providing a high degree of protection against setbacks in the event of falling equity markets. The fund invests globally in convertible bonds. The focus is on convertible bonds with high convexity in order to fully exploit the asymmetric return profile of the asset class.

Key Factors

- Global convertible bond portfolio
- Fully exploit the asymmetric return profile of the asset class
- Profit from all opportunities without constraints
- Experienced team, comprising 6 convertible bond portfolio managers and 17 analysts from research provider I-CV
- Foreign currency investments are hedged against the fluctuations of the fund's reference currency

Cumulative Performance

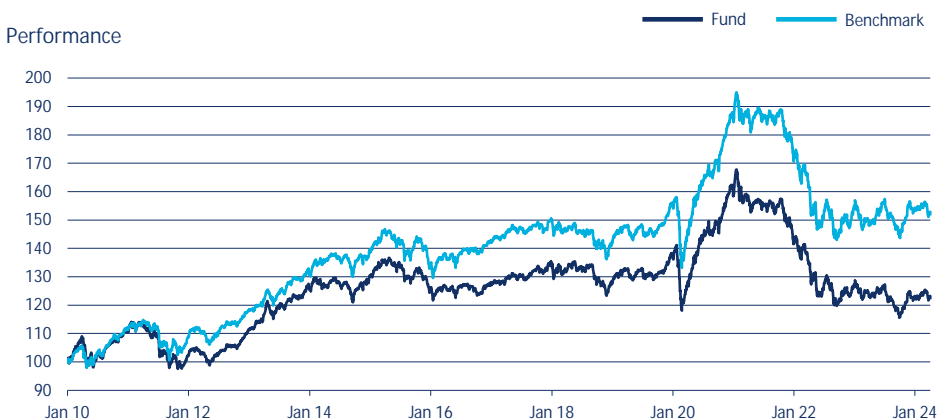
Monthly 2024 and Cumulative

	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sept	Oct	Nov	Dec	3 Mth	6 Mth	1 Year
Fund	-1.9%	0.8%	1.8%	-2.2%									0.3%	5.9%	-0.6%
Benchmark	-1.7%	0.4%	1.5%	-2.7%									-0.9%	5.9%	2.3%

Yearly

	2016	2017	2018	2019	2020	2021	2022	2023	2024 YTD
Fund	-2.7%	4.4%	-5.5%	7.6%	18.6%	-5.6%	-18.0%	1.0%	-1.6%
Benchmark	0.2%	4.0%	-5.7%	9.8%	21.4%	-2.0%	-18.1%	5.6%	-2.6%

Performance

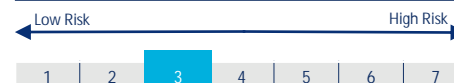


Performance annualised	Fund	Benchmark
3 Years	-8.0%	-6.7%
5 Years	-1.6%	0.6%
10 Years	-0.3%	1.2%
Since 29/01/2010	1.4%	3.0%

Volatility 3 years	8.9%	9.7%
Sharpe ratio 3 years	-0.97	-0.76
Tracking error 3y	2.1%	-

Key Figures	Fund	Benchmark
Delta	50.6%	50.3%
Equity Exposure	41.4%	39.7%
Effective Duration	1.5	1.5
Average rating	BBB-	BBB-

Summary Risk Indicator (March 2024)



The Summary Risk Indicator (SRI) assumes you keep the product for a minimum of 5 years.

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in the fund currency. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

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The information in this document has been compiled by Fisch Asset Management AG ("Fisch"), Bellerivestrasse 241, 8008 Zurich

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Universal-Investment-Luxembourg S.A., 15, rue de Flaxweiler, 6776 Grevenmacher, Luxembourg, www.universal-investment.com, is the Management Company of the Fund.

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